BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: September 20, 2006	Division: Employee Services
Bulk Item: Yes X No	Department: Risk Management
	Staff Contact Person: Maria L. Slavik
AGENDA ITEM WORDING: Approval to accept renewal with VFIS to provide Portable Equipment and Emergency Apparatus Insurance at a premium of \$50,040 to be paid in four quarterly payments.	
ITEM BACKGROUND: See Attached Memo	
PREVIOUS REVELANT BOCC ACTION: Accepted original proposal 9/17/2003. This is third year renewal.	
CONTRACT/AGREEMENT CHANGES: This represents a decrease of \$4,865 or 9.7%	
STAFF RECOMMENDATIONS: Approval.	
TOTAL COST: \$50,040 BUDGETED: Yes X No	
COST TO COUNTY: \$50,040	
REVENUE PRODUCING: Yes No X A	MOUNT PER MONTH Year
APPROVED BY: County Atty X OMB/Pure	chasing X Risk Management X
DOCUMENTATION: Included X	To Follow Not Required
DISPOSITION:	AGENDA ITEM #

Revised 2/27/01





BOARD OF COUNTY COMMISSIONERS
Mayor Charles "Sonny" McCoy, District 3
Mayor Pro Tem Dixle M. Spehar, District 1
George Neugent, District 2
Mario DiGennaro, District 4
Glenn Patton, District 5

MEMORANDUM

TO:

Board of County Commissioners

Monroe County

THRU:

Teresa E. Aguiar

Employee Services Division Director

FROM:

Maria L. Slavik M Slaculz

Risk Administrator

DATE:

September 5, 2006

SUBJECT:

Insurance Renewal – with VFIS (Volunteer Fire Insurance Service)

Portable Equipment and Emergency Damage

This item request approval to accept renewal with VFIS to provide Portable Equipment and Emergency Apparatus Insurance at a premium of \$50,040 to be paid in four quarterly payments.

The Consultant has advised us that both of these policies are unique and offer protection not normally available from other insurers. It is understood that VFIS has indicated that the premiums for the 2006/07 policy year be as follows:

Portable Equipment: \$8,995 (Deductible \$100) Emergency Vehicle Physical Damage: \$41,045 (Deductible \$500)

The premiums have decreased approximately 9.7% and it is believed that VFIS is the only organization that offers this specialty coverage. This insurance provides coverage for physical damage to scheduled Emergency Vehicles and blanket coverage for loss of damaged Portable Equipment. It is therefore recommended that the County renew this policy as proposed for the renewal period October 1, 2006 to September 30, 2007.